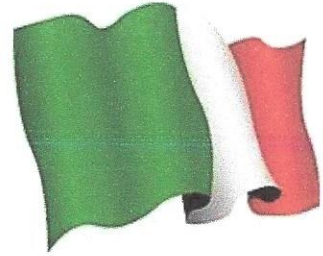


*Lincoln Hills  
Italian Club*  
2024-2025



*Rita Rush, President – Carol Glaush, Vice President  
Mario Tantillo, Treasurer – Pam Moura, Secretary  
Lily LaPira & Karen Zimmerman – Activities Directors  
Sandi Graham, Membership Director  
Linda Lucchetti, Publicity – Randy Lucchetti, Historian  
Al Soares, Webmaster – Jerry Mairani, Officer-at-Large  
Russ Baldo, Past President*



**September 4, 2024**

**Members of the Lincoln Hills Italian Club,**

**Following is the independent accountant's financial review report accompanied by the annual reports for the past fiscal year, July 1, 2023 to June 30, 2024. Per the Club's bylaws an annual review is required. The reports are stated in a summarized and condensed format reflecting financial activity for the year.**

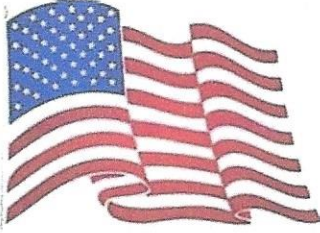
**The Club continues to maintain a healthy financial position. This is entirely due to the support given by members in the monthly events organized by the activities directors. Your participation makes the Club what it is, an active and robust entity. The board of directors thanks you for your continued interest.**

**Sincerely,**

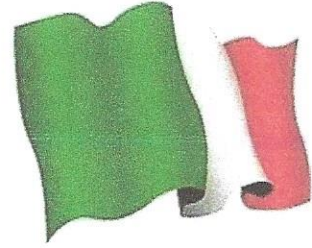
*Mario Tantillo*

**Mario Tantillo, Treasurer**

*Lincoln Hills  
Italian Club  
2024-2025*



*Rita Rush, President – Carol Glaush, Vice President  
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August 21, 2024

The following statement shall be read into the minutes of the next Board of Directors meeting to be held on September 4, 2024. This declaration shall become part of the permanent record of the Lincoln Hills Italian Club for future reference:

*I have examined the financial records of the Lincoln Hills Italian Club for the period of July 1, 2023 through June 30, 2024 and determined that they contain no reportable financial discrepancies or other unusual variances. The records have been maintained in a manner consistent with the prior fiscal year and contain substantial supporting documentation.*

Signed,

A handwritten signature in black ink, appearing to read 'T. Rowan', with a long horizontal flourish extending to the right.

Thomas J. Rowan, MBA, EA

**LINCOLN HILLS ITALIAN CLUB**  
**BANK RECONCILIATION**  
**Checking Account**  
**July 1, 2023 to June 30, 2024**

**Balance per Books, 6/30/23** **\$12,682.09**

**Deposits:**

|                   | <b><u>Description</u></b> | <b><u>Amount</u></b> |                  |  |
|-------------------|---------------------------|----------------------|------------------|--|
| Events - Receipts |                           | \$62,917.20          |                  |  |
| Raffles           |                           | 3,810.00             |                  |  |
| Memberships       |                           | <u>7,235.00</u>      |                  |  |
|                   |                           |                      | <b>73,962.20</b> |  |

**Disbursements:**

|                                 | <b><u>Description</u></b> | <b><u>Amount</u></b> |                  |  |
|---------------------------------|---------------------------|----------------------|------------------|--|
| Events Expenses (see detail)    |                           | \$64,788.39          |                  |  |
| Operating Expenses (see detail) |                           | <u>5,348.56</u>      |                  |  |
|                                 |                           |                      | <b>70,136.95</b> |  |

**Balance per Books, 6/30/24** **\$16,507.34**

**LINCOLN HILLS ITALIAN CLUB**  
**BANK DISBURSEMENTS DETAIL**  
 Checking Account  
 July 1, 2023 to June 30, 2024

**EVENTS EXPENSES:**

|   |             |             |
|---|-------------|-------------|
| Food & Gratuities - Code 3 Catering                           | \$27,144.50 |             |
| Sun City Roseville Community Association                      | 12,734.74   |             |
| Sun City Lincoln Hills Community Association                  | 11,403.92   |             |
| Member Reimbursements (footnote 1)                            | 2,504.17    |             |
| Visa Credit Card  | 441.51      | \$54,228.84 |
|   |             |             |
| Supplies & Prizes - Member Reimbursements (footnote 2)        | \$2,292.58  |             |
| Visa Credit Card  | 2,034.74    | 4,327.32    |
|   |             |             |
| Facility Rental & Cleaning - South Placer Heritage Foundation | \$1,350.00  |             |
| City of Lincoln   | 950.00      |             |
| Catta Verdera Country Club                                    | 700.00      |             |
| Sun City Lincoln Hills Community Association                  | 457.23      |             |
| Sun City Roseville Community Association                      | 250.00      | 3,707.23    |
|   |             |             |
| Music & Photo Booth - Tom Fretwell                            | \$1,350.00  |             |
| Crystal Image Band  | 925.00      |             |
| Cheryl Tiburzi  | 250.00      | 2,525.00    |
|   |             |             |
| Total Events  |             | \$64,788.39 |

**OPERATING EXPENSES:**

|   |            |            |
|---|------------|------------|
| Insurance - General Liability                 | \$1,648.50 |            |
| Directors & Officers Liability                | 758.00     | \$2,406.50 |
|   |            |            |
| Office Supplies, Postage, etc.                |            | 1,641.02   |
| Board of Directors Appreciation Dinner        |            | 540.57     |
| Financial Review & Tax Filing                 |            | 310.00     |
| Facility Rental - Board of Directors Meetings |            | 270.00     |
| Website Maintenance & Upgrades                |            | 180.47     |
|   |            |            |
| Total Operating Expenses                      |            | \$5,348.56 |

**LINCOLN HILLS ITALIAN CLUB**  
**BANK DISBURSEMENTS DETAIL**  
**Checking Account**  
**July 1, 2023 to June 30, 2024**

**FOOTNOTES:**

- (1) • snacks  
• water  
• desserts  
• coffee, etc.  
• food for non-catered events
- (2) • raffle prizes  
• single use tableware  
• decorations

**LINCOLN HILLS ITALIAN CLUB**  
**BANK RECONCILIATION**  
**Savings Account**  
**July 1, 2023 to June 30, 2024**

|                                   |                    |               |                          |
|-----------------------------------|--------------------|---------------|--------------------------|
| <u>Balance per Books, 6/30/23</u> |                    |               | <b>\$3,501.52</b>        |
| <u>Deposits:</u>                  |                    |               |                          |
|                                   | <u>Description</u> | <u>Amount</u> |                          |
| Dividends                         |                    | <u>\$1.75</u> | 1.75                     |
| <u>Disbursements:</u>             |                    |               |                          |
|                                   | <u>Description</u> | <u>Amount</u> |                          |
| None                              |                    | <u>\$0.00</u> | 0.00                     |
| <u>Balance per Books, 6/30/24</u> |                    |               | <u><u>\$3,503.27</u></u> |

**LINCOLN HILLS ITALIAN CLUB**  
**EVENTS INCOME AND EXPENSE**  
**July 1, 2023 to June 30, 2024**

| <u>Date</u> | <u>Description</u>              | <u>Income</u>      | <u>Expense</u>     | <u>Net</u>        | <u>Attendees</u> |               | <u>Total</u> |
|-------------|---------------------------------|--------------------|--------------------|-------------------|------------------|---------------|--------------|
|             |                                 |                    |                    |                   | <u>Members</u>   | <u>Guests</u> |              |
| Jul 9       | Inaugural Sock Hop              | \$4,895.00         | \$5,697.54         | -\$802.54         | 99               | 24            | 123          |
| Aug 12      | Spaghetti Sauce Contest         | 2,476.00           | 2,717.14           | -241.14           | 104              | 18            | 122          |
| Sep 20      | Vini d'Italia                   | 4,166.00           | 4,092.39           | 73.61             | 95               | 8             | 103          |
| Oct XX      | No Event Scheduled              | 0.00               | 0.00               | 0.00              | 0                | 0             | 0            |
| Nov 5       | Turkey Bingo                    | 11,952.00          | 10,898.60          | 1,053.40          | 195              | 72            | 267          |
| Dec 3       | Christmas Dinner & Dance        | 7,008.00           | 7,658.79           | -650.79           | 157              | 12            | 169          |
| Jan 12      | Crab Feed                       | 21,340.00          | 19,889.83          | 1,450.17          | 166              | 134           | 300          |
| Feb 24      | Italians Love All Things Coffee | 1,514.00           | 574.17             | 939.83            | 95               | 7             | 102          |
| Mar 20      | Western Night                   | 4,495.20           | 5,315.38           | -820.18           | 116              | 17            | 133          |
| Apr 20      | Sicilia Bedda                   | 2,519.00           | 865.08             | 1,653.92          | 107              | 10            | 117          |
| May 19      | BBQ & Bocce Ball                | 5,732.00           | 5,160.34           | 571.66            | 136              | 9             | 145          |
| Jun 11      | Member Appreciation             | 630.00             | 740.24             | -110.24           | 129              | 0             | 129          |
|             | <b>Totals</b>                   | <b>\$66,727.20</b> | <b>\$63,609.50</b> | <b>\$3,117.70</b> | <b>1399</b>      | <b>311</b>    | <b>1710</b>  |